News Release



Gunpowder Capital Corp., Announces Name Change to Bluesky Digital Assets Corp.

FOR IMMEDIATE RELEASE

November 25th, 2019

Toronto, Ontario, November 25th, 2019 – Gunpowder Capital Corp., (CSE: GPC), (CSE: GPC.PR.A), (OTCQB: GNPWF), (Frankfurt: YS6N), (the "Corporation") announced today that effective on Monday December 2nd, 2019 the Corporation will have implemented, and will have undergone, a corporate name change from "Gunpowder Capital Corp." to "Bluesky Digital Assets Corp." with the purpose to better reflect the Corporation's diversification and its focus on developing and investing into new industries and technologies.

In addition to the corporate name change that is occurring on December 2nd, 2019, the Corporation will have new stock tickers / trading symbols assigned to both the Corporation's Common Shares and to the Corporation's Class – A Preferred Shares. In Canada, the Corporation's new trading symbols will be "BTC" for the Corporation's Common Shares and "BTC.PR.A" for the Corporation's Class – A Preferred Shares.

Furthermore, effective December 2nd, 2019 the Corporation will have newly assigned CUSIP and ISIN numbers / codes assigned for its Common Shares and its Class – A Preferred Shares. For the Corporation's Common Shares, the newly assigned CUSIP and ISIN number / code will be 09629B107 and CA09629B1076. For the Corporation's Class – A Preferred Shares, the newly assigned CUSIP and ISIN number / code will be 09629B206 and CA09629B2066 for the Corporation's Class – A Preferred Shares. There will be no change in the share capital of the Corporation.

In the United States, FINRA will assign a new trading symbol for the Corporation's Common Shares which are listed and are currently trading on the OTCQB Market. As of the date of this press release FINRA had stated to the Corporation that the new OTCQB trading symbol for the Corporation's Common Shares will be assigned either on Friday November 29th, 2019 after market close or at market open on Monday December 2nd, 2019. As a reminder, the Corporation's Class – A Preferred Shares aren't listed for trading in the United States.

The Corporation will issue a secondary press release on Monday December 2nd, 2019 reminding its shareholders and the general public of all of the changes that are stated in this press release and stating the new Common Share trading symbol for the OTCQB Marketplace. The Corporation also announced that the press release issued on the morning of Nov 25th, 2019 contained a typo and that 7,927,000 Units were issued vs. the 7,117,000 Units stated in the press release.

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release. We seek safe harbor.