



News Release

Gunpowder Capital Corp., Completes the sale of another London based property. Invests proceeds from the sale into the Corporation's Digital Assets Division.

FOR IMMEDIATE RELEASE

Nov 6th, 2019

Toronto, Ontario, November 6th, 2019 – Gunpowder Capital Corp., (CSE: GPC), (CSE: GPC.PR.A), (OTCQB: GNPWF), (Frankfurt: YS6N), ("Gunpowder" or the "Corporation") announced today that it had sold another of its real estate assets based in London, Ontario. Net proceeds from the sale of this property amounted to Two Hundred and Thirty-One Thousand, Nine Hundred and Ninety Dollars ("\$231,990.00") CDN. On October 28th, 2019 the Corporation announced, via press release, that it had sold two other of its London based properties and that the combined net proceeds from the sale of the two properties amounted to \$763,689.00 CDN. With the sale of the third property, total combined net proceeds raised, via the sale of the three properties, has amounted to \$995,679.00 CDN

Consistent with the Corporation's current strategy of refocusing its capital into its digital asset division, proceeds from the sale of the three properties is being allocated into the Corporation's digital assets division with the purpose of continuing the third phase of the digital assets division's multi-phase expansion of its active digital mining operations and to continue its exploratory proprietary Blockchain software development program. For further information in regards to the third phase expansion of the Corporation's active digital mining operations please refer to the Corporation's press release dated October 2nd, 2019 which can be viewed by visiting the Corporation's press release archive on its website by visiting www.gunpowdercapitalcorp.com/2019-press-releases.

About Gunpowder Capital Corp.

Gunpowder Capital Corp., is a technology focused merchant bank and advisory services firm based in Toronto, Ontario, Canada. Gunpowder invests in both publicly traded and private businesses that have successful management teams and attractive economic models. Gunpowder partners with these businesses to support their growth initiatives with its proven methodology of appropriate financing and structured exits. For more information please visit www.gunpowdercapitalcorp.com

For further information please contact:

Mr. Ben Gelfand
CEO & Director
Gunpowder Capital Corp.
T: (416) 363-3833
E: ben.gelfand@gunpowdercapitalcorp.com

Mr. Frank Kordy
Secretary & Director
Gunpowder Capital Corp.
T: (647) 466-4037
E: frank.kordy@gunpowdercapitalcorp.com

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.