



## News Release

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### **Bluesky Digital Assets Corp., Announces “Stablecoin” Research and Development Initiative**

**FOR IMMEDIATE RELEASE**

**August 4<sup>th</sup>, 2020**

**Toronto, Ontario, August 4<sup>th</sup>, 2020** – Bluesky Digital Assets Corp., (CSE: BTC), (CSE: BTC.PR.A), (OTC Pink: BTCWF), (“Bluesky” or the “Corporation”) announced today the commencement of its “Stablecoin” program initiative.

Consistent with the company’s previously announced digital asset custody positioning and partnership with Brane Inc. on June 15<sup>th</sup> of this year; Bluesky has now commenced its early stage research and development into a potential diversified market position for Bluesky with a “Stablecoin” offering.

Stablecoins are fundamentally a unique digital currency that is positioned to significantly reduce the traditional volatility of value associated with main stream digital currencies. A Stablecoin can be tied in value and or pegged to standard acceptable backed assets like gold and other precious metals, fiat currency, and commodity based trading instruments.

Bluesky is targeting to have definitive market intelligence over the next quarter that should validate and justify Bluesky’s consideration for a significant investment in executing on a Stablecoin offering.

**Bluesky’s CEO Ben Gelfand commented:** “Our consistent approach to bring old-school proven business practices and methodology to a fundamentally technology driven vertical in the digital currency space keeps us investigating and moving forward on revenue based opportunities like this Stablecoin initiative. We hope this kind of diversified business approach better positions our stakeholders and shareholders for more stable returns on investment in a highly volatile marketplace.”

The Corporation will make further announcements via press release in regard to the progress of its Stablecoin program as material events occur.

#### **About Bluesky Digital Assets Corp.**

Bluesky Digital Assets Corp, is building a high value digital currency enterprise. Bluesky mines digital currencies, such as Bitcoin and Ether, and is developing value-added technology services for the digital currency market, such as digital mining proprietary software. Offering a complete ecosystem of value-creation, Bluesky is targeting reinvesting appropriate portions of its digital currency mining profits back into its operations. A percentage of the profit will be invested in the development of a proprietary Artificial Intelligence (“AI”) based technology. Overall, Bluesky takes an approach that enables the Corporation to scale, and respond to changing conditions, within the still-emerging digital currency industry. The Corporation is poised to capture value in successive phases as this industry continues to scale. For more information please visit [www.blueskydigitalassets.com](http://www.blueskydigitalassets.com)

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