



## News Release

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### **Bluesky Digital Assets Corp., Announces Rights Offering**

#### **FOR IMMEDIATE RELEASE**

**Toronto, Ontario, October 16<sup>th</sup>, 2020** – Bluesky Digital Assets Corp., (CSE: BTC), (CSE: BTC.PR.A), (OTC Pink: BTCWF), ("Bluesky" or the "Corporation") announced today that it is conducting a Rights Offering to raise gross proceeds of up to \$1,500,000 CDN (the "Rights Offering"). The Rights Offering will be offered exclusively to holders of the Corporation's existing Common, and Class – A Preferred Shares, at the close of business on October 16<sup>th</sup>, 2020 (the "Record Date"). The Rights will be offered on the basis of one ("1") Right for each Common Share held, and 83 Rights for each 1 Class – A Share held. Each Right will entitle the holder of the Right the ability to subscribe for 1 Unit of the Corporation upon payment of the subscription price of \$0.12 CDN per Unit. A minimum subscription 41,667 Rights and / or \$5,000.00 CDN worth of Rights is required.

Each paid for Right, will consist of 1 Unit which will consist of 1 Common Share of the Corporation and 1 Purchase Warrant which will grant the holder of the Warrant the ability to purchase 1 additional Common Share at a price of \$0.20 CDN. The warrants contained within the Unit will expire on November 30<sup>th</sup>, 2021.

All unexercised Rights will expire at 5:00 p.m. (Toronto / Eastern Time) on November 23<sup>rd</sup>, 2020 (the "Expiry Time"), after which time unexercised Rights will be void and of no value. The Corporation's Transfer Agent will disseminate a letter containing information on the Rights Offering to all eligible shareholders. All eligible shareholders who wish to participate in the Rights Offering are instructed to submit their requests to the following e-mail address: [rights.offering@blueskydigitalassets.com](mailto:rights.offering@blueskydigitalassets.com)

#### **About Bluesky Digital Assets Corp.**

Bluesky Digital Assets Corp. is building a high value digital currency enterprise. Bluesky mines digital currencies, such as Bitcoin and Ether, and is developing value-added technology services for the digital currency market, such as digital mining proprietary software. Offering a complete ecosystem of value-creation, Bluesky is targeting reinvesting appropriate portions of its digital currency mining profits back into its operations. A percentage of the profit will be invested in the development of a proprietary Artificial Intelligence ("AI") based technology. Overall, Bluesky takes an approach that enables the Corporation to scale, and respond to changing conditions, within the still-emerging digital currency industry. The Corporation is poised to capture value in successive phases as this industry continues to scale. For more information please visit [www.blueskydigitalassets.com](http://www.blueskydigitalassets.com)

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#### **Forward-Looking Statements**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbor.